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agriculture and to the family farm and any action pursuant to that area would have to be taken to a subsequent session of the Legislature.

SENATOR KOCH: One final question Senator Schmit. Would it be possible, or already on the statutes that we have law that would prohibit us if we find this to be rampant throughout the country through anti-trust law?

SENATOR SCHMIT: Well there is an alien ownership law on the statutes at this time which prohibits the ownership of certain classes of property by aliens. That is foreign aliens.

SENATOR KOCH: Were talking about outside the continent of the United States?

SENATOR SCHMIT: That is right. But as far as I know there is nothing on the statutes at this time that would prevent the ownership of land by corporations such as the one you mentioned.

SENATOR KOCH: So in essence in legislation is merely putting in the law, the fact that were putting people on notice that we intent to prevent huge conglomerates of corporations of purchasing agricultural land.

SENATOR SCHMIT: Well I would suggest that it doesn't even go that far Senator Koch. What it does do is that it requires the reporting of the ownership and then each session of the Legislature would have to determine if the threat was serious enough to warrant additional legislation.

SENATOR KOCH: One last question I guess for my own enlightenment. What constitutes in your mind today a family farm in terms of return that would keep that family a profitable operation for them. How many acres?

SENATOR SCHMIT: Well the total Senator Schmit can vary considerably. It could be an acreage with 10 acres or with a 100,000 hen laying flock on it, or it could be a 100,000 acre ranch. It would just be sufficient acreage for livestock units to guarantee, and I shouldn't say guarantee but to provide the possibility for adequate income for a family.

SENATOR KOCH: Thank you.

PRESIDENT: Senator Cope.

SENATOR COPE: Mr. President, members, a question of Speaker Burbach. I notice that in the amendment the fine has been raised to \$1,000 from \$500. Do you think that is high enough if there is a really large corporation that is buying up land. For a \$1,000 they could just skip it and keep their identity.

SENATOR BURBACH: Senator Cope, I just imagined that a \$1,000 was sufficient, it was a decision made by the committee. I realize what you are saying and I think that corporations like this could be located by interested people if they refused